

APPOINTMENT LETTER

Date 4<sup>th</sup> November 2019

To,  
Rendedla SaiKiran,  
S/O : Srinivas Reddy,  
H.No:2-56,  
Peddavangara,  
Warrangal,  
Andhra Pradesh-506317.

Dear Rendedla SaiKiran,

It is our pleasure to appoint you as **Junior Software Engineer** with **People Tech IT Consultancy Pvt. Ltd** ("Company") commencing on or before **4<sup>th</sup> November 2019**, on the terms set forth in this letter. Your initial place of work will be at Hyderabad.

Your annual remuneration will be **INR. 1,50,000** the breakup of which will be as provided in **Annexure A** and shall be subject to income tax, payment of provident fund and other statutory deductions. However, the structure of your remuneration may be altered or changed from time to time in accordance with the policies and practices of the Company.

You will be required to execute the Terms and Conditions of Employment and NDA. During your tenure of employment with the Company, you would be governed by the said Terms and Conditions of the Employment, NDA, Company manuals/ policies and any other agreement that you may execute with the Company from time to time.

Further, please note that your employment will be subject to the correctness of all the information and necessary documents furnished by you. In the event, it is found that any such material information furnished by you, whether verbally or in writing, at any time, is incorrect, misrepresented or fabricated, the Company shall have the right to terminate your employment without any notice or compensation.

We wish you a bright and successful future and look forward to a mutually fruitful association.



**PeopleTech Enterprises Private Limited**

Door No.1-80/1/L/NR/G/P, Survey No. 55-58, Beside Bicycle Club, Lumbini Avenue, Gachibowli,  
Hyderabad, Telangana-500081., Ph: 040-4123 9999

[www.peopletechgroup.com](http://www.peopletechgroup.com)



**OFFER LETTER**

1<sup>st</sup> Nov, 2019

**Rendedla SaiKiran,  
5/0 : Srinivas Reddy,  
H.No-2-56,  
Peddavangara,  
Warrangal,  
Andhra Pradesh-506317.**

Dear Rendedla SaiKiran,

Congratulations! We are impressed with your performance in the interview and pleased to offer you employment with People Tech Group as **Junior Software Engineer**. You will be paid a commencing salary of **INR. 1,50,000 CTC per Annum**.

This offer is valid for 2 days from date of release of this offer letter to you. Please confirm your offer acceptance and willingness to join by signing the copy of this letter. Please note that your appointment is subject to clear verification of your previous employment credentials, references, completion of academic program, physical fitness and submission of all the required documents. Your offer stands void and revoked with or without notice for any lawful reason.

You are required to submit the documents and sign the relevant employment documents at the time of joining. At the time of your interview, you would be oriented with nature of your job, work culture, your role & responsibilities and performance expectations. At the time of your offer, you would be oriented with salary structure, benefits and facilities provided by the organization. Your offer stands valid and accepted once you acknowledge and confirm that you are provided with the required information.

Welcome to People Tech Group!

Date of Joining: **4-Nov-2019**

Sincerely,

**Kutumbarao Meka  
Director-Operations**

**Rendedla SaiKiran  
Date: 1-Nov-19**

**Encl: Annexure and Salary Break-up.**

People Tech IT Consultancy Pvt Limited  
Plot No: 1, Survey No: 12, Kondapur, Serilingampally, Hyderabad- 500084  
Telephone: 040-41239999

**Appendix - A**

**COMPENSATION STRUCTURE**

NAME : Rendedla SaiKiran  
DESIGNATION : Junior Software Engineer  
LOCATION : Hyderabad.

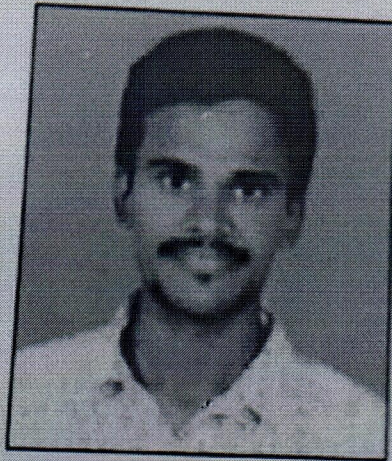
Head of Allowance	Per Month	Per Annum
<b>A. Fixed Component:</b>		
Basic Pay	3,750	45,000
HRA	1,875	22,500
Medical	1,250	15,000
Conveyance	1,600	19,200
Special Allowance	2,825	33,900
Advance Bonus	750	9,000
Company PF Contributions	450	5,400
<b>Total Monthly Gross</b>	<b>12,500</b>	<b>1,50,000</b>
<b>B. Variable Pay</b>		
Annual Performance Linked Compensation (APLC)		
<b>Total Cost to the Company (CTC)</b>		<b>1,50,000</b>
<b>Take Home</b>		
BASIC + HRA + CONV. + MEDICAL + Allow + Bonus	12,050	
<b>Deductions:</b>		
Provident Fund (Employee)	450	
ESI (If applicable)	219	
Professional Tax (as applicable)	-	
<b>Total Deductions:</b>	<b>669</b>	
<b>Net Take Home</b>	<b>11,381</b>	

Sincerely,

Received and Accepted



people\*TECH



**Rendedla Saikiran**

Emp ID:3305