



# Sri Indu Institute of Engineering & Technology

Approved by AICTE, New Delhi  
Affiliated to JNTUH, Hyderabad.

## 6.4.1 Additional information for Internal and External financial Audit

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PRINCIPAL  
Sri Indu Institute of Engineering & Tech.  
Sheriguda(V), Ibrahimpatnam(M)  
R.R Dist. Telangana -501 510

INTERNAL AUDIT REPORT FOR THE PERIOD 1<sup>ST</sup> APRIL 2021 to 31<sup>ST</sup> MAR 2022.

To

The Principal  
Sri Indu Institute of Engineering and Technology

We have audited the vouchers and records of Sri Indu Institute of Engineering and Technology, at College, Sheriguda, Ibrahimpatnam, R.R Dist, Telangana-501510, for the period 01-04-2021 to 31-03-2022. In carrying out the audit we have given emphasis on introducing systems and procedures to enables the college carry on the operations in a smooth way with better internal control systems. However the clerical errors which were rectified then and there during the course of our audit and other matters, which in our opinion are not material, have not been dealt with in this report.

The following are various areas where more emphasis is laid out for the purpose of verification:

1. Departments verified
2. Payment Vouchers and Receipt Vouchers verified
3. All purchase Invoices and Bills verified
4. Suppliers Ledgers verified
5. Cash Book and bank Statements verified
6. Fee Collection during the period – Rs. 14,60,66,598
7. Salaries Paid during the period – Rs. 9,89,03,137
8. Payments to purchase of fixed Assets – Rs.76,45,603
9. Administration Exp. Paid – Rs.4,45,57,034



Account Officer  
(Internal Audit)

Date: 25-05-2022

Place: Sheriguda



PRINCIPAL  
Sri Indu Institute of Engineering & Tec  
Sheriguda(V), Ibrahimpatnam(M)  
R.R Dist. Telangana -501 510

# FORM NO. 10B

[See Rule 17B]

## Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

I have examined the balance sheet of GLOBAL TREND SET EDUCATIONAL SOCIETY AAHFG6467A [name and PAN of the trust or institution] as at 31/03/2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below:

In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view. -

- i. in the case of the balance sheet of the state of affairs of the above-named institution as at 31/03/2022
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2022

The prescribed particulars are annexed hereto.

For M THIRUMALA RAJU & CO  
Chartered Accountants



(MOTI THIRUMALA RAJU)  
PROPRIETOR

Membership No: 230625  
Registration No: 013925S

Place :Kurnool,  
Date : 02/10/2022  
UDIN : 22230625AYFHHL8599



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say Yes/No

For M THIRUMALA RAJU & CO  
Chartered Accountants



(MOTI THIRUMALA RAJU)  
PROPRIETOR

Membership No: 230625

Registration No: 013925S

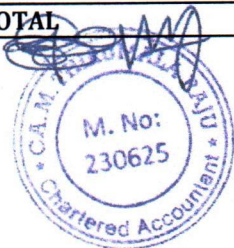
Place :Kurnool,

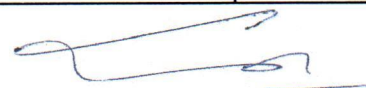
Date : 02/10/2022

UDIN : 22230625AYFHHL8599


**SRI INDU INSTITUTE OF ENGINEERING AND TECHNOLOGY**  
**Sponsored Global Trendset Educational Society**  
**Internal Audit Receipts and Payments for the period 01/04/2021 to 31/03/2022**

RECEIPTS	Amount	PAYMENTS	Amount
Opening Bal:		Advertisement	1,598,461
Bank	19,159,768	Academic Exp	142,500
Cash	47,653	Bank Charges	3,670
		Books & Periodicals	415,896
Fee Collection	130,783,871	Building Maintenance	387,775
FDR Interest	11,248	Bus Maintenance	890,334
Bank Interest	126,945	Computer Maintenance	448,690
Admissions/Lab/Library Fee	5,835,901	Conferences	298,450
Misce Income	9,177,633	Examination charges	595,310
Alumni Contribution	131,000	Electricity Maintenance	515,166
		Garden Maintenance	1,179,305
		Insurance	66,360
Branches Divisions	10,764,703.00	Internet Maintenance	549,804
		Industrial Training & Visits	1,165,910
		Training & Placement Exp	5,436,862
		Staff Local Conveyence	1,108,400
		Meeting and Functions	375,878
		Misc exp	301,530
		OU/JNTU/AICTE exp	10,482,785
		Postage Courier charges	420,580
		Printing & Stationery Exp	4,755,106
		Provident Fund	218,507
		Professional charges	421,950
		Rates and Taxes	200,000
		Repairs and Maintenance	2,988,875
		Reserch and Development Activities	654,890
		Staff salaries	98,903,137
		Seminars	366,810
		Sports and Games	75,800
		Special Project	655,458
		Telephone Charges	765,017
		Transport Exp	414,215
		Technotsav	658,450
		Water & Electricity Charges	320,001
		<b>CAPITAL EXP</b>	<b>5,678,269</b>
		Books	704,118
		Lab Equipment	1,395,735
		Computers	500,000
		Buildings	5,045,750
		Closing Bal:	
		Bank	24,886,874.00
		Cash	46,094.00
<b>TOTAL</b>	<b>176,038,722</b>	<b>TOTAL</b>	<b>176,038,722</b>



  
**CHAIRMAN**

**GLOBAL TRENDSET EDUCATIONAL SOCIETY**  
 Plot No: 468, Prashanthi Nagar,  
 Vanasthalipuram, Hyderabad -500 070.

  
**PRINCIPAL**  
 Sri Indu Institute of Engineering & Tech  
 Sheriguda(V), Ibrahimpatnam(M)  
 R.R Dist. Telangana -501 510