

18-04-2017, MAHESHWARI M REDDY

Dear MAHESHWARI,

It is my pleasure to extend the following offer of employment to you on behalf of VARSIDDU

Title: Junior Software Engineer

Reporting: Reports to Team Manager.

Salary: Consolidated salary of Rs. 2.0 Lakhs (Rupees Two Lakhs Only) per Annum. The CTC will be revised based on the performance, which will be enhanced after first 6 months by not less than 5% on the gross at that time.

Start Date: 20TH MAY, 2017

Office Timings: 9:00AM to 6:30PM (Monday to Friday)

Lunch Break: 1 hour.

Contract Duration: Your services are for one year initially, which is further extended by two years based on the performance and satisfaction of the management. The services may be terminated by either party, giving notice in writing for 1 month or payment of salary in lieu thereof.

The Company reserves the right to terminate your employment without notice on grounds of breach of policy, misconduct or misappropriation of funds.

You are required to sign the copy of the letter on acceptance of the offer and submit the same to the company. If you are in agreement with the above outline, please sign below. This offer is in effect for five business days.

Signatures:

YAMINI

MAHESHWARI M REDDY

(MANAGER)

(ACKNOWLEDGEMENT)